

**DANCING WILLOWS METROPOLITAN DISTRICT
GENERAL FUND
2023 ADOPTED BUDGET
WITH 2021 ACTUAL AND 2022 ESTIMATED
FOR THE YEARS ENDED AND ENDING DECEMBER 31,**

	2021 Actual	2022 Estimated	2023 Adopted
REVENUES			
Property taxes	\$ 447,211	\$ 348,296	\$ 339,154
Specific ownership taxes	48,061	40,000	33,915
Interest	364	5,000	6,000
Clubhouse rentals	1,900	2,500	1,000
Conservation trust funds	1,922	1,700	2,000
Miscellaneous	125	1,500	1,500
Total revenues	499,583	398,996	383,569
EXPENDITURES			
<u>General</u>			
Audit	4,800	5,000	7,000
County treasurer fees	6,711	5,224	5,087
Directors' fees	2,500	3,000	3,000
District management and accounting	42,000	42,000	42,000
Elections	380	4,106	15,000
Insurance	11,208	12,000	12,000
Legal	381	1,500	2,000
Postage, printing and copies	-	600	1,000
Miscellaneous	1,812	2,000	2,000
Payroll taxes	191	230	230
SDA dues	-	614	650
SDA conference attendance	2,511	2,000	3,000
Contingency	-	10,000	10,000
Reserve Study	-	-	5,000
Total general expenditures	72,494	88,274	107,967
<u>Operations and Maintenance</u>			
Utilities	36,237	39,000	40,000
Clubhouse maintenance	5,806	9,000	7,000
Landscape contract	6,480	6,870	7,000
Grounds and landscaping maintenance	9,211	10,000	10,000
Irrigation repairs	1,201	2,000	3,000
Street repair and maintenance <1000	225	-	1,000
Pool chemicals and supplies	2,341	3,500	3,500
Pool contract	8,500	8,750	9,000
Pool maintenance	1,583	5,500	3,500
Snow removal and tree watering	53,251	60,000	60,000
Total O&M expenditures	124,835	144,620	144,000
TOTAL EXPENDITURES	197,329	232,894	251,967
EXCESS OF REVENUES OVER EXPENDITURES	302,254	166,102	131,602
OTHER FINANCING USES			
Transfer to Capital Projects Fund	(449,947)	(192,318)	(147,448)
Total other financing uses	(449,947)	(192,318)	(147,448)
NET CHANGE IN FUND BALANCE	(147,693)	(26,216)	(15,846)
BEGINNING FUND BALANCE	441,728	294,035	267,819
ENDING FUND BALANCE	\$ 294,035	\$ 267,819	\$ 251,973

**DANCING WILLOWS METROPOLITAN DISTRICT
DEBT SERVICE FUND
2023 ADOPTED BUDGET
WITH 2021 ACTUAL AND 2022 ESTIMATED
FOR THE YEARS ENDED AND ENDING DECEMBER 31,**

	2021 Actual	2022 Estimated	2023 Adopted
REVENUES			
Property taxes	\$ 180,624	\$ 189,514	\$ 184,540
Interest	169	1,000	1,500
Total revenues	180,793	190,514	186,040
EXPENDITURES			
Bond principal	45,000	55,000	55,000
Bond interest	132,300	130,950	129,300
County treasurer fees	2,710	2,843	2,768
Paying agent fees	400	600	600
Total expenditures	180,410	189,393	187,668
NET CHANGE IN FUND BALANCE	383	1,121	(1,628)
BEGINNING FUND BALANCE	149,066	149,449	150,570
ENDING FUND BALANCE	\$ 149,449	\$ 150,570	\$ 148,942

DANCING WILLOWS METROPOLITAN DISTRICT
CAPITAL PROJECTS FUND
2023 ADOPTED BUDGET
WITH 2021 ACTUAL AND 2022 ESTIMATED
FOR THE YEARS ENDED AND ENDING DECEMBER 31,

	2021 Actual	2022 Estimated	2023 Adopted
REVENUES			
Interest	\$ 193	\$ 5,500	\$ 5,000
Total revenues	<u>193</u>	<u>5,500</u>	<u>5,000</u>
EXPENDITURES			
Clubhouse furniture replacement	210	-	
Street paving/sealing/sidewalk/gutter maintenance	25,592	62,801	63,000
Concrete removal and replacement	166,249	37,152	38,000
Miscellaneous	2,600	25,000	25,000
Total expenditures	<u>194,651</u>	<u>124,953</u>	<u>126,000</u>
EXCESS OF EXPENDITURES OVER REVENUES	<u>(194,458)</u>	<u>(119,453)</u>	<u>(121,000)</u>
OTHER FINANCING SOURCES			
Transfer from General Fund	449,947	192,318	147,448
Total other financing sources	<u>449,947</u>	<u>192,318</u>	<u>147,448</u>
NET CHANGE IN FUND BALANCE	255,489	72,865	26,448
BEGINNING FUND BALANCE	<u>311,951</u>	<u>567,440</u>	<u>640,305</u>
ENDING FUND BALANCE	<u><u>\$ 567,440</u></u>	<u><u>\$ 640,305</u></u>	<u><u>\$ 666,753</u></u>